

Christine Liu

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Employment

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| Bentley University | Boston, MA, United States |
| <ul style="list-style-type: none">Assistant Professor of Accounting | 2023-Present |
| International Monetary Fund | Washington, D.C., United States |
| <ul style="list-style-type: none">Research Analyst, Japan and China Divisions, Asia & Pacific DepartmentEconomist, IMF 2016 Article IV Mission to Timor-Leste (TLS) (Dec 2015 - June 2016) | 2014-2017 |
| World Bank, International Finance Corporation (IFC) | Washington, D.C., United States |
| <ul style="list-style-type: none">Short-Term Consultant, Development Impact Division, IFC | 2022- 2023 |

Education

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| University of Toronto | Toronto, ON, Canada |
| <ul style="list-style-type: none">Ph.D. in Accounting, Rotman School of ManagementM.A. in Economics | 2018- 2023
2018 |
| New York University | New York, NY, United States |
| <ul style="list-style-type: none">B.A. in Economics, Minors in Business Studies & Mathematics | 2014 |

Research Interests

Financial Accounting: Disclosure, Alternative Disclosure, Real Effects, Related Party Transactions
Capital and Debt Markets: Restructuring, Insolvency and Distress
Intangible capital: Artificial Intelligence, Big Data, Natural Language Processing, Human Capital

Working Papers

- Creditor Rights and Related-Party Transactions: Evidence from the Implementation of the Insolvency Reforms in India**, joint with [Ole-Kristian Hope](#) and [Dushyant Vyas \(SSRN\)](#)
 - Revise and Resubmit (3rd Round) to the Accounting Review
 - Presented at IAS 2022, JAAF India Symposium 2022, London Business School TADC 2022, AAA 2022, Hong Kong Baptist University, Harvard Corporate Restructuring & Insolvency Seminar, Tulane University, Concordia University, University of Minnesota, Columbia University

2. Beyond the Twilight Zone: The Restructuring and Resurrection of Zombie Firms, joint with [Philip Berger \(SSRN\)](#)

- Presented at University of Toronto (×2), IMF, World Bank, MAS AAA 2023, TD Management Data and Analytics Workshop, Bentley University, University of Alberta, University of Cincinnati, Simon Fraser University, Stevens Institute of Technology, York University, CFEA 2023 (Rutgers University)
- Featured by [Columbia Law School Blue Sky Blog](#)
- TD Management Data and Analytics Sponsored Research Grant \$10000 CAD

3. Debtholder-focused Investor Communication and Out-of-Court Public Debt Restructuring, joint with [Stacey Choy](#) and [Dushyant Vyas \(SSRN\)](#)

- Presented at CAAA 2023, 2023 Haskayne and Fox Accounting Conference, 2023 Analyst Conference, AAA 2023, University of Manchester, 2nd Harvard-Wharton Insolvency and Restructuring Conference

4. Voluntary or Forced CEO Turnover? Asymmetric Information, Disclosure Strategies, and Market Reactions, joint with [Kose John](#), [Xu Tian](#), and Haofei Zhang

- Presented at NFA, HARC, CAAA, and FARS

5. Are Firms as Artificially Intelligent as They Claim?: Determinants and Informativeness of Artificial Intelligence Disclosure, joint with [John Barrios](#), [John Campbell](#) and [Ryan Johnson](#)

- Presented at the BYU Accounting Symposium; University of Monash; University of Technology of Sydney; University of Minnesota; FARS 2025 (Scheduled); Utah Winter Accounting Conference 2025(Scheduled)

6. Value Relevance of Corporate Consumer Data: Evidence from Website Cookies, joint with [Junhao Liu](#) and [Jennifer Tucker](#)

- Presented at the Maastricht University; University of Bristol; HARC 2025
- The W. Michael Hoffman Center for Business Ethics Grant

Teaching Experience

Bentley University

Instructor

Intermediate Financial Accounting I 2023-present

- Latest Rating (5.9/6); Average Overall Rating Across Four Sections (5.7/6)

PhD Workshop - one mini session Spring 2024

University of Toronto, Rotman School of Management

Instructor

Data Analytics with Financial Accounting Information Spring 2021

- Instructor rating (4.8/5)
- Rotman Excellence in Teaching Award

Teaching Assistant

Financial Distress and Insolvency (MBA) Winter 2021, Winter 2022

Financial Distress and Insolvency (Undergraduate) Spring 2020, Spring 2021

Conference and Workshop Presentations

- **2025:** HARC; FARS (Scheduled); Utah Winter Accounting Conference 2025(Scheduled)
- **2024:** 2nd Harvard-Wharton Insolvency and Restructuring Conference; Columbia University; U of Minnesota (x2); BYU Accounting Symposium; University of Monash; University of Technology of Sydney; Maastricht University; University of Bristol
- **2023:** 33rd Annual Conference on Financial Economics and Accounting (Rutgers University), Haskayne and Fox Accounting Conference, 2023 Analyst Conference, CAAA Annual Meeting, AAA Annual Meeting, Hong Kong Baptist University, Harvard Corporate Restructuring & Insolvency Seminar, Tulane University, Concordia University, TD Management Data and Analytics Workshop, Bentley University, University of Alberta, Simon Fraser University
- **2022:** JAAF India Symposium, IAS Annual Meeting, Rotman School Accounting Workshop, London Business School TADC conference, AAA Annual Meeting, International Monetary Fund, World Bank, 32rd Annual Conference on Financial Economics and Accounting (CFEA-GSU), University of Cincinnati, Stevens Institute of Technology, York University
- **2021:** FARS Midyear Conference
- **2020:** CAAA Annual Meeting, Hawaii Accounting Research Conference, AAA Annual Meeting
- **2019:** Rotman School Accounting Workshop

Invited Discussions

- **FARS (2025):** The Market for Accountants, by Bong-Geun Choi, Jung Ho Choi, Maureen McNichols, and Frank Zhou
- **FARS (2025):** From Transcripts to Insights: Uncovering Corporate Risks Using Generative AI, by Alex Kim, Maximilian Muhn, and Valeri V. Nikolaev
- **AAA (2022):** The Effect of Non Financial Disclosures on Socially Responsible Investors: International Evidence from the Oil and Gas Industry, by Mona Al-Dosari, Jenny Fairbrass, and Ana Marques
- **IAS (2022):** Non-GAAP Reporting and Investor Relations, by Luke Phelps
- **LBS (2022):** Private Equity Limited Partner Responses to Advisory Misconduct by General Partners, by Yina Yang
- **AAA (2020):** Common Ownership and Analyst Forecasts by Qiang Cheng, Shuqing Luo, Jinping Zhang

Other Invited Conference and Workshop Participation

- **2025:** Digital Competition and Tech Regulation (HBS) (Scheduled)
- **2024:** New Faculty Consortium; New England Research Symposium; 2024 Bretton Woods Accounting and Finance Ski Conference; Inequality in the Digital Age (HBS); The Emerging Financial Reporting Issues Research Symposium (FASB); Fourth Annual Labor and Accounting Group Conference (U of Buffalo); Directors' AI Ethics Forum (HBS); Contemporary Accounting Conference

- **2023:** WFA; Strategies for Success in the Classroom Workshop-AAA; 33rd Annual Conference on Financial Economics and Accounting (Rutgers University)
- **2022:** GSU-RFS FinTech Conference
- **2021:** FMA (Track Chair)
- **2020:** Accounting and Economics Society 2020 Summer School, CAAA Annual Meeting, AAA Annual Meeting, RAST Conference, UT Austin Ph.D. Symposium, CAR Conference
- **2019:** AFA Annual Meeting, WFA
- **2018-2023:** Rotman Accounting Conference

Professional Services

- Reviewers:

Contemporary Accounting Research, Contemporary Accounting Research Conference, Review of Accounting Studies, AAA, CAAA, FARS
- PwC Case Study Faculty Mentor 2023

Honors, Fellowships, Awards, and Grants

- Gallup AI Research Grant 2024-2025
- The W. Michael Hoffman Center for Business Ethics Grant 2024-2025
- Health Initiative Seed Funding from the Center for Health and Business 2023-2024
- TD Management Data and Analytics Grant 2022-2023
- Rotman Teaching Award 2021-2022
- SGS Conference Grant 2021
- CPA Ontario Research Grant 2020
- Ernst & Young Graduate Scholarship in memory of Ross M. Skinner recipient 2018-2023
- Rotman Director Fellowship 2018-2020
- University of Toronto Tuition Fellowship 2018-2023
- University of Toronto Faculty of Arts and Sciences Graduate Admission Award 2017
- International Monetary Fund Service Award 2017
- International Monetary Fund Professional Development Grant 2017
- NYU Founder's Day Award Recipient 2014

Other Publications

1. [An Empirical Study of the Impact of Demographics on Growth and Inflation in Japan](#), joint with Niklas Westlius, IMF Working Paper 16/237, December 2016; Journal of International Commerce, Economics and Policy, Volume 08, Issue 02, June 2017
2. [Advancing financial inclusion in Micronesia, IMF 2017 Article IV Consultation, Federated States of Micronesia, IMF Country Report, No. 17/280](#)
3. [Transition to Sustainable Development Goals, IMF 2016 Article IV Consultation, Republic of Timor-Leste, IMF Country Report. No. 16/183](#)

Other Professional Experience

The Greysteel Company (Real Estate Industry)

Financial Analyst, Finance Department

Bethesda, MD, United States

2014

CITIC Group (Fortune-500 Company)

Accountant, Finance Department

Beijing, China

2012

Additional Information

- **Languages:** English and Chinese (fluent), French (Beginner)
- **Computer skills:** Python, Stata, SAS, R, and Eviews
- **Community Service:** Helped build houses in Staten Island for families affected by Hurricane Sandy; served homeless in D.C. area (S.O.M.E); volunteered at the Walter Reed National Military Medical Center in D.C.
- **Interests:** Piano Level 9 (Top grade); School Band (Performed for the musical festival at the Disney World in Florida, Cherry Blossom Festival in D.C., and Thanksgiving Parade in New York); Tennis; Volleyball.